

European Coal Trading 2014

This document includes a report summary, a table of contents, report format and price information, and an order form.

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Report Summary

This **100** page report covers the global coal market context of European coal trading, market fundamentals inside Europe, the emissions policy factor, physical and financial trading market characteristics, trading volumes, key players, the rise of clearing, and more. It is based on wide-ranging research and interviews with leading players in all major European markets. Market and industry indicators are also provided in **21** tables and **32** charts. The report is structured as follows:

- ✘ **Chapter 1 – The Global Market:** this chapter reviews the global coal market context of European trading. It begins with a brief review of coal types. Next the immense surge in global demand since 2000, geographic shifts in the market, and coal's position in the world's energy mix are covered. The growth outlook is also profiled. A review of major consuming and producing countries follows. An assessment of the boom in global seaborne coal trade comes next. The chapter concludes with detailed price coverage. It reviews the wild price volatility seen in recent years, regional hub trends, and bearish stakeholder views.

The financial coal trading business is booming. We estimate volumes in the main markets are on course to rise by 30% on the year in 2014 to a record high of around 3,800 Mt, adding to strong growth in 2013.
- ✘ **Chapter 2 – European Coal Market Characteristics:** this chapter illustrates European coal market fundamentals. A market overview presents consumption volume trends, key coal sources, and country rankings for both hard coal and lignite. A profile of the thermal coal import markets covering volumes by country and major external suppliers follows. The next section details the role of coal in power generation and the major coal-fired generators. The chapter concludes with a long term review of EU emissions policy, a crucial factor for the coal market.
- ✘ **Chapter 3 - The Physical Trading Market:** this chapter reviews the European physical trading market. It begins with coverage of price indices, an essential foundation stone for trading markets. Next it reviews available volume indicators in a complex and sometimes opaque market. A qualitative assessment of the rise of trading follows. It leads into a review of market participants' opinions on current problems and the scope for improvements. Next leading brokers and traders are profiled. The chapter concludes with a detailed profile of globalCOAL, a key OTC trading marketplace.
- ✘ **Chapter 4 – The Financial Trading Market:** this chapter profiles the financial coal trading market. It begins with a summary of the main products and a review of market analysis factors. A detailed analysis of long term volume trends follows, covering developments from the market's early days right up to the third quarter of 2014. The analysis focuses on key geographic market volume trends, the rise of OTC clearing, and volume growth drivers. Leading brokers and trading players are profiled next. The chapter concludes with churn factor coverage and comparisons with other European energy trading markets.
- ✘ **Chapter 5 – The Rise of OTC Clearing:** this chapter presents a detailed review of the OTC clearing sector. It begins with coverage of total long term volume trends by market up to the third quarter of 2014. Clearing houses ventures and volume records are profiled next. The chapter concludes with an analysis of the key drivers of successes in the clearing business.

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About the Authors

We research and report on Europe's wholesale markets for power, natural gas, coal, oil, and emissions allowances. Our work covers trading volumes, marketplaces, leading players, market fundamentals, regulatory developments, and more.

Our customers include energy traders and producers, exchange and OTC sector service providers, professional advisers, financial institutions, regulators, energy-intensive industry, and trading technology companies.

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European Gas Trading 2014 – September 2014

We estimate that in 2013 a total of 32,500 TWh of gas was traded in Europe, or 5% less than in 2012. This is the first volume drop since we started our systematic surveys of trading volumes in 2006. However, the downturn appears to have been short-lived. Our preliminary estimate is that over 20,000 TWh of gas was traded in Europe in 1H 2014, for a rise of 25% on 1H 2013.

This 240 page report offers a comprehensive analysis of the trading market, the brokers and exchanges, EU competition and environmental policy factors, top industry players, and more. The market's dimensions and trends are profiled in 51 tables and 44 charts.

German Gas Market 2014 – May 2014

The total volume of gas changing hands at German hubs has grown every year since the first VTP was introduced on the BEB network in 2004. The annual rate of growth in trading activity has slowed since 2011 but the total volume has still reached a new record high in every year so far. In 2013, NCG and GASPOOL handled a total of 2,947 TWh of title transfers at their VTPs.

This 127 page report covers the physical and commercial aspects of the German natural gas market, and its role in the wider European gas market. Key market trends, including the growth of trading liquidity, are highlighted in 31 tables, 22 charts and 5 maps.

European Power Trading 2014 – April 2014

Total power trading volumes in Europe's major markets rose by 1% in 2013, the first increase since 2010. This resilience was remarkable, since the trading business has come under heavy pressure from several directions. Regulatory interventions are underway, top banks have left the business, some major utilities are commercially weak, and renewables are reshaping the power markets.

This 204 page report offers a comprehensive analysis of the European power trading market. It covers power trading volume trends, EU energy trading regulations, the emissions trading factor in the power business, the leading western and eastern European power exchanges, major brokers, top trading players, power industry fundamentals, and power company rankings. Market characteristics and developments are illustrated in 42 tables and 54 charts.

Report Format and Price and Info



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